

King William House,
2A Eastcheap,
London
EC3M 1LH



Tel. 020 76269681
Fax: 020 72833830
Email:
london@syndicatebank.co.uk

LONDON BRANCH

NEW TARIFF OF CHARGES 1st NOVEMBER 2019

A) CURRENT ACCOUNTS

i) Account Maintenance Charges

per entry (half yearly)	£2.00	\$2.50	Eur 2.50
Minimum	£20.00	\$25.00	Eur 20.00

(The above charges are not levied on the debit/credit entries generated by the bank in respect of interest and entries in respect of below charges wherever applicable)

ii) Special Presentation of Cheque	£20.00 per cheque
iii) Standing Order	£10.00 per order
iv) Unpaid Cheques	£20.00 per cheque
v) Stop Payment	£20.00 per cheque
vi) Issue of Banker's Cheque charges	£20.00
vii) Duplicate Statement of Account	£5.00 per page (Current year) £8.00 per page (Previous year)
viii) Information/Certificate to be supplied to Auditors of the Banks constituents/Credit Status Report	£25.00 per Certificate
ix) Direct Debit	£2.00 per debit

B) PAYMENTS/REMITTANCES

(charges are per item)

A) PAYMENT BY SWIFT TRANSFER

i) GBP/USD/EURO

USD	upto 50,000	50,000 – 100,000	over 100,000
Charges	USD 55	USD 85	USD 200

EUR	upto 50,000	50,000 – 100,000	over 100,000
Charges	EUR 40	EUR 60	EUR 100

GBP	UK	OUTSIDE
Charges	£25	£35

ii) **PAYMENT IN INR BY SWIFT TRANSFER**

FROM	GBP ACCOUNT	USD ACCOUNT	EUR ACCOUNT
Charges	£30	\$50	Eur 50

iii) Amendment of Payment instructions: **£10.00/\$20.00/Eur20.00**

B) RUPEE DEMAND DRAFTS

From	GBP ACCOUNT
Charges	£15

Cancellation/Issue of Duplicate Demand Draft: **£10**

C) MINIMUM FIXED DEPOSIT

Currency	GBP	USD	EUR
Amount	10,000	10,000	10,000

D) INTEREST CHARGED ON TEMPORARY OVERDRAFTS

(where there is no prior arrangement with the Bank)

GBP
Bank of England Base Rate plus 7% p.a.
USD
USD Prime Rate plus 7% p.a (as reflected in Reuters page "US Prime")
EURO
Euro Base Rate plus 7% p.a. (Main Refinancing rate of ECB)

E) GUARANTEED NEXT DAY POST	£12.00
F) COURIER	£30.00
G) FAX	£ 5.00
H) LIFE CERTIFICATE FOR PENSIONERS	Free (Syndicate Bank Customers) £5.00 per certificate plus postage
I) Bankers Report/Status Report	£25.00
J) In-operative/Dormant Accounts (No Transaction for 2 years)	£15.00 per quarter
K) Attestation of Signature/Passport/ Address proof	£10.00 Free for Syndicate Bank Customers

L) SERVICE CHARGES FOR CREDIT FACILITIES:

Particulars	Charges
Arrangement fee for setting up a new credit limit or enhancement (all limits other than against bank's own fixed deposits)	Based on the Product type. Please contact our branch for further details
Fee for renewal of above credit facilities	Based on the Product type. Please contact our branch for further details
If the arrangement is exceeded (the outstanding is in excess of the sanctioned limits)	Interest of 7% above the Base Rate for the number of days the account remains irregular
Application fee for setting up of new limits/ enhancements / processing charges (all limits other than against the bank's own fixed deposits)	Applicable, will be provided by the branch at the time of application.
Modification/ issuance of NOCs / Revalidation of sanction limits	Applicable charges. Please contact our branch for further details

NOTE: If you have GBP or USD account, the Bank will debit the account in the currency of the charge as mentioned above. If you have neither a GBP or USD account, the Bank will debit the other currency account with that currency equivalent of GBP charges. If the charges are not denominated in GBP or USD, they will be collected in GBP equivalent.