

Syndicate Bank, London branch invites quotations from FCA approved firms based in UK for providing services for Transaction reporting & Electronic data storage required under MiFID II

PREAMBLE

Syndicate Bank is a leading nationalised bank of India. Its London branch is in operation since 1976. Bank's main activities under MiFID II are (a) Investments for own account (b) FX Swaps, FRA, IRS for own account. The branch is inviting bids from UK based FCA approved data reporting services provider (DRSP) firms for providing reporting solutions, specifically Transaction Reporting and electronic storage of data from the trading platforms required under MiFID II. The bids will be in two parts, viz. 1. Technical Bid & 2. Financial Bid.

We request you to please give your quotation, if you are interested in taking up the assignment. **Your Technical bid and Financial bid shall reach us in separate sealed envelopes latest by 5:15pm of 11th December 2017.** Please note that you are eligible to quote only if you have adequate experience/ expertise in providing the required services to Banks operating in UK.

Scope

a) **Transaction reporting**

Approved reporting mechanisms (ARMs) - the service of reporting details of transactions to competent authorities on behalf of investment firms.

This should cover all deals done on various platforms and should be directly processed without any manual intervention

b) **Electronic storage of data**

This should be as per MiFID II requirement and for the period as specified in the MiFID II guidelines

Eligibility Criteria for Bidding:

Please note that the firm is eligible to participate in the technical bid only if-

1. Only those UK based FCA approved data reporting services provider (DRSP) firms are eligible to participate in the bid process.
2. **the firm** has experience / expertise in providing the services as stipulated above.
3. **the firm** should be conversant with MiFID II guidelines applicable to Banks operating in UK

Only those firms who satisfy all the above eligibility criteria can submit their Technical as well as Financial bids simultaneously, however, **in 2 separate sealed envelopes**. The sealed envelopes shall bear the names of the firm and also specify at the top right hand corner of the envelope as Technical Bid or Financial Bid. The bids shall be addressed to the following:

**Mr. Ashok Reddy Nukala
Chief Executive Officer
Syndicate Bank
2A Eastcheap
London EC3M 1LH**

The bids in the sealed envelopes shall reach the branch latest by 11.12.2017 before 5:15pm.

The Technical bid shall contain the following:

1. Only those UK based FCA approved data reporting services provider (DRSP) firms are eligible to participate in the bid process. This should be supported by documentary evidence.
2. **the firm** should be conversant with MiFID II guidelines applicable to Banks operating in UK.

The Financial bid shall contain the following:

1. Confirmation that the Financial bid covers the following areas stipulated by the branch.
 - (a) ARM (Transaction reporting)
 - (b) Electronic Storage
2. Your all-inclusive fee quote for following:
 - (a) ARM (Transaction reporting)
 - (b) Electronic Storage

Note:

1. Advance payment is not preferred.
2. No other charges will be considered other than above mentioned
3. Charges may be payable annually/semi-annually and must be mentioned in USD or GBP.
4. Contract should have termination clause with 2-3 months' notice period. In case of early termination, charges will be paid at pro rata basis. Any upward revision in charges will be considered preferably after 2 years of start of services.
5. References, preferably two, should be provided from existing counterparties.

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